



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **14/2017** held on **Thursday 06th July 2017**. Total bids received amounted to **K504.16 Million** at face value and the allocation amounted to **K439.01 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004199	Competitive	K 63.00 Mn	K 2.84 Mn	K 2.84 Mn	K 2.76 Mn	K97.0481	12.2002	11.8400	9.9894- 12.2002	Nil
		Off-Tender	K 7.00 Mn	K 0.00Mn	K 0.00Mn	K 0.00 Mn	K97.0481	12.2002	11.8400	Nil	Nil
182 DAYS	ZM3000004207	Competitive	K135.00 Mn	K 53.30 Mn	K 53.30 Mn	K 50.30 Mn	K94.3765	11.9499	11.2779	10.9999- 11.9499	Nil
		Off-Tender	K 15.00 Mn	K 0.035 Mn	K 0.035 Mn	K 0.033 Mn	K94.3765	11.9499	11.2779	Nil	Nil
273 DAYS	ZM3000004215	Competitive	K207.00 Mn	K 20.75 Mn	K20.75 Mn	K 19.05 Mn	K91.8269	11.9000	10.9274	11.0001- 11.9000	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.8269	11.9000	10.9274	Nil	Nil
364 DAYS	ZM3000004223	Competitive	K405.00 Mn	K427.24 Mn	K427.24 Mn	K366.87 Mn	K85.8700	16.5003	14.1688	12.0370-16.5003	Nil
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K85.8700	16.5003	14.1688	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:-.....Authorized By:-.....